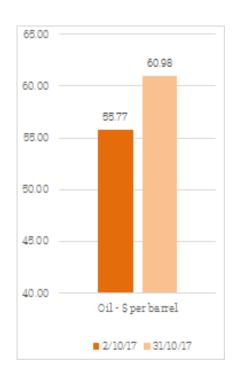
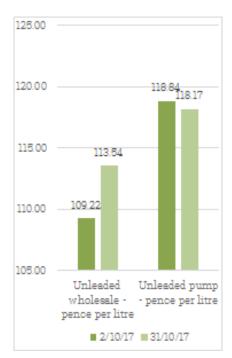
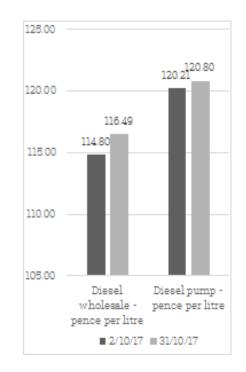
UK fuel prices report

Rac Fuel Watch

Petrol and diesel price changes in October 2017







Crude oil

\$5.21 to \$60.98

Unleaded

Wholesale price rose 4.32p to
113.54p per litre

Pump price fell 0.67p to

118.17p per litre

Diesel

Wholesale price rose 1.69p to
116.49p per litre

Pump price rose 0.59p to
120.8p per litre

Our view on prices

"The increase in the wholesale price of petrol will inevitably be passed on to motorists on the forecourt in November. But motorists may yet be spared from large pump prices if the United States takes advantage of the higher oil price to bring more fracking rigs online as this will bring more product on to the market, easing the barrel price.

"The US is already exporting two million barrels a day when not so long ago it was a nett importer of oil. OPEC is unlikely to welcome this as it is doing its best to limit supply to make the oil price go up. Unfortunately for motorists, a return to the OPEC oversupply strategy that caused the low pump prices of early 2016 doesn't seem likely."

- Simon Williams, RAC fuel spokesman

Two week pump price predictor from 1 November 2017

→ Unleaded — price rises expected

→ Diesel — little change expected